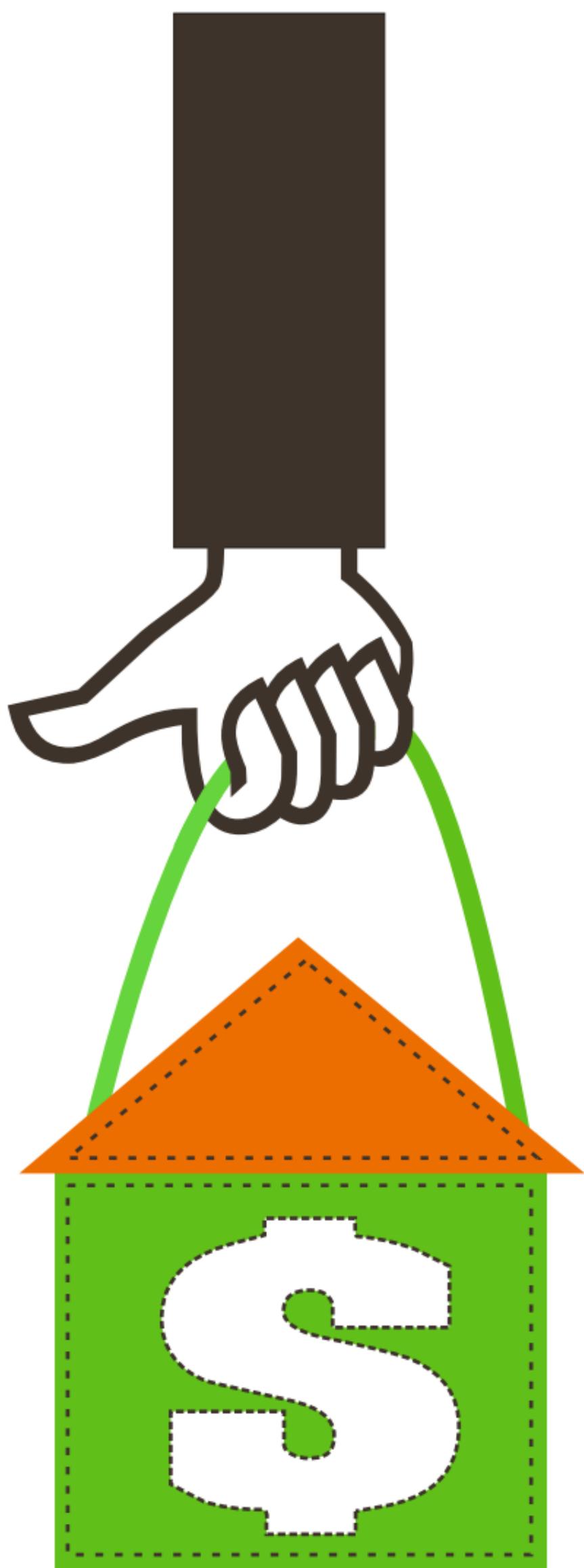


# Shopping for a Home Equity Loan?



*Federal Trade Commission  
www.ftc.gov*

# ... Don't Forget Your Shopping Tips!



Contact several lenders. Ask each about the best terms **you** qualify for, considering interest rate, points, and fees, and other costs and terms.



It's okay to negotiate. Ask if the lender will lower the annual percentage rate (APR), forgo a charge you don't want to pay, or remove a loan term you don't like.



Ask your lender for a blank copy of any forms you will sign at closing. Review them before the closing with someone you trust. At closing, read everything. Don't sign any document you don't understand.



Get a copy of all the documents you signed at closing before you leave the lender's. They contain important information about your rights and obligations.



After you sign, federal law gives you three business days to cancel a home equity loan and get your money back.